



STRATEGIC PLANNING BUDGET TEAM MEETING

April 6, 2022
MINUTES

Present:

Royce Burnett, Chad A. Reed, Bruce Aird, Jem Baldisimo, Jared Benton, Sabrina Bruno, David Burdige, Katrina Davenport, Nina Gonser, Maggie Libby, Mohammad Najand, William Ownings, Daniel Russell, Romina Samson, Yuzhong Shen, Nicole Turner, Rick Waters, JaRenae Whitehead

President Brian O. Hemphill called the meeting to order at 2:05pm.

President Brian O. Hemphill welcomed everyone and provided background on the charge of sub-committee and thanked Royce Burnett and Chad Reed for co-chairing this team and noted that both of them will represent this sub-committee on the Steering Committee.

President Hemphill said there are two important dates this sub-committee needs to note: September 22nd is when the completed draft of the plan will go to be presented to the Board of Visitors and go out to campus for public comment. Also, December 22nd is the date the document will go back to the Board of Visitors for approval and implementation in January 2023.

He suggested that the seven sub-committees provide their submissions to this group by June 1, 2022, for this group to provide feedback to each of the other sub-committees regarding budgets for their proposed plans. President Hemphill also said this group should develop a template to ensure each sub-committee's requests are consistent and to align with the goals and strategies. Think about the return on investment to help with graduation rate, diversity and the like. Part of this sub-committee is to look at all goals and strategies to determine the specific need from a financial standpoint—this group is responsible to send items back and ask what/how to approach budget in terms of how to get it done. Be realistic.

As a reminder, the work of this group must be completed by September 1st ready with the official draft document to be presented to the Board of Visitors on September 15th.

Highlights of comments and discussions...

- Additional funds have been requested from the State --- this team should also think about tuition and fees and how to be mindful of opportunities to reallocate funds.
- How does Strategic Plan marry to the budget--The University is committed to investing in the strategic initiatives that support the plan. This group is in part charged with developing good estimates of how much initiatives will cost. The broader work of incorporating the recommended initiatives into the balanced budget of the university will be overlaid into the annual and biennial budget development process. It is critical to identify the necessary resources to support the plan and initiatives, a plan without realistic investment strategies will fall apart.



- The ~~five-year~~ Strategic Plan is to chart our course over the next five years.
- The President mentioned a discussion around internships for all students as an example and the need to develop a funding plan and operational plan to support this.
- Not all workgroups will have members with a fiscal background, so this group needs to provide it and evaluate all initiatives with a strategic and fiscal lens.
- We should expect to receive some Capital and/or facility renovation related requests. These will need to be evaluated just like all operating requests and would fold into the broader capital planning process of the university if recommended.
- It was suggested that the template contain an instructions sheet, including tiered salary levels for faculty, admin, classified positions to provide consistent context to the position related request. Bruce and Nina will provide the data to be used in these tables.
- Not all initiatives will have a revenue impact. If there is an anticipated increase in revenue (enrollment increase, or other), Workgroups should seek assistance from the Budget Planning Team in developing those estimates.

The members discussed the deadline for the seven sub-groups to submit their completed template and requests, noting the sooner the better or use 15 days after the June 1st deadline.

It was suggested that this group would meet with the chairs of each of the seven sub-groups to share the template and inform them of the process.

There being no further business, the meeting was adjourned.