

EM Budget Committee Meeting & Recommendation Summaries

- Discussed the pros and cons of the per-credit tuition rate compared to a flat tuition rate model. Deferred the decision given the current budget situation. Need to maximize the tuition and fee revenue.
- Discussed the possibility of differential tuition rates for online courses since it may cost more to develop and delivery. Also discussed the possibility of differential tuition for high cost and high demand courses (a practice done by VCU for engineering courses). Recommend differential tuition rates by major.
 - Ask Deans to submit requests to charge a higher tuition rate or tuition surcharge for programs that meet the following criteria: high cost of instruction, high demand where student demand exceeds capacity, high starting salaries of graduates of the program.
 - Cost estimate: average faculty salary by rank for discipline; compare percent of faculty to average, percent tenured faculty, part-time faculty costs and availability; cost of equipment replacement and materials and life cycle of major equipment needed.
 - Market and program demand: Determine market elasticity for price increase; current and future market demand, starting pay for graduates of the program.
 - Price/Allocation Model: Propose model for allocating the additional revenue received from enrolled student in differential tuition program and the collection of the tuition, is there a cost/benefit?
 - Annual reviews to ensure enrollment and revenue levels are achieved, modify when necessary.
- Cost of recruiting an ODU student in FY 2008. \$2.9 million total admissions/international admissions budget/5,131 new enrolled freshmen, transfer, and international students = \$557 per head.
- Review the lab fee structure and implement additional lab fees to generate revenues to reimburse departments for consumable and reoccurring supplies and equipments. Asked Deans to submit the lab fee changes.
- Recommended increasing the enrollment of out-of-state undergraduate students. Consider a guaranteed tuition rate for students who complete their program of study in four years.
 - Review the characteristics of out-of-state UG students related to retention, cost of recruitment, number that pay full tuition, number on scholarship, additional support staff needed to serve them, pricing of out-of-state tuition.
- Consider charging a fee for guaranteed internships. What impact would this have on student participation in internships?
- Should the University consider increasing the \$9 general service fee?